



**A Self-Circulation Ecosystem for Mass Adoption of Cryptocurrency
from CEX to Web 3.0**

bydoxe.com



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Motivation

Since the birth of Bitcoin in 2009, the cryptocurrency ecosystem based on blockchain technology has been making ongoing developments around smart contracts. Cryptocurrency is bringing significant changes to humanity's technology and economy through bold attempts at Web 3.0, including decentralized finance, decentralized computing, and decentralized storage, beyond simple monetary functions such as payment.

The development of blockchain and cryptocurrency ecosystems will transform human life as profoundly as the Internet has today. The cryptocurrency ecosystem is growing, but it faces an urgent problem: even now, more than 90% of the world's population has never been exposed to cryptocurrency-related technologies. Moreover, some point out that the sheer speed at which new concepts such as NFTs, Layer 2, and cross-chain emerge makes it difficult for new users to enter.

For the upcoming digital economy ecosystem, the BDX team wants to build a self-circulating ecosystem based on BDX and BYDOXE, using key advantages such as our influence, platform, technology, and talent. Through this, we want to lower the high entry barriers of the existing blockchain and cryptocurrency ecosystem.



Vision

Based on the vision of "cryptocurrency mass adoption," we have created the BDX token to build a unique economic model that encourages participation from more users. BDX Token is a next-generation digital asset designed for the future digital economy ecosystem beyond a simple means of transaction. BDX is the backbone of the BYDOXE exchange ecosystem while providing users with state-of-the-art features and unique benefits.

The BDX token will first be issued as an ERC-20 token on the Ethereum chain, but when it enters the BDX 3.0 ecosystem in the future, the native token of the BDX chain, which is its own mainnet, will be upgraded and used as the main currency of the entire BDXC ecosystem. The total supply of BDX tokens is 1 billion and will never be over-issued. BDX balances incentives and use cases to maintain a healthy circulating token ecosystem.

Starting with the BYDOXE exchange, the BDX ecosystem will grow exponentially through various collaborations with the Web 3.0 community, payment, decentralized entertainment, and decentralized finance.

Ecosystem Growth Phases

We will discover and support blockchain ecosystem and Web 3.0 builders as early developers, promoters, and supporters of Web 3.0. Our growth goal is to accelerate the Web 3.0 ecosystem and explore the new Internet world with the BDX community.

- The BDX ecosystem develops through three phases

Phase 1: Collaboration with BYDOXE exchange

The key goal of the first phase is collaboration with the BYDOXE exchange. BYDOXE is a cryptocurrency derivatives exchange that provides futures trading, spot trading, and over-the-counter trading. Currently, many derivatives exchanges face various problems in areas such as technology, ethics, regulation, and licensing. BYDOXE aims to solve these problems and grow into a platform that earns the trust of cryptocurrency users. BYDOXE aims to become a global TOP 5 cryptocurrency derivatives exchange within a year based on various resources.

BDX tokens and community holders are key drivers of the growth of the BYDOXE exchange, and the BYDOXE exchange provides BDX holders with various benefits such as fee discounts, launchpad participation, and whitelisting. In addition, BDX tokens will be listed on multiple exchanges, including the BYDOXE exchange, and will play a role in attracting users around the world to the BYDOXE exchange.

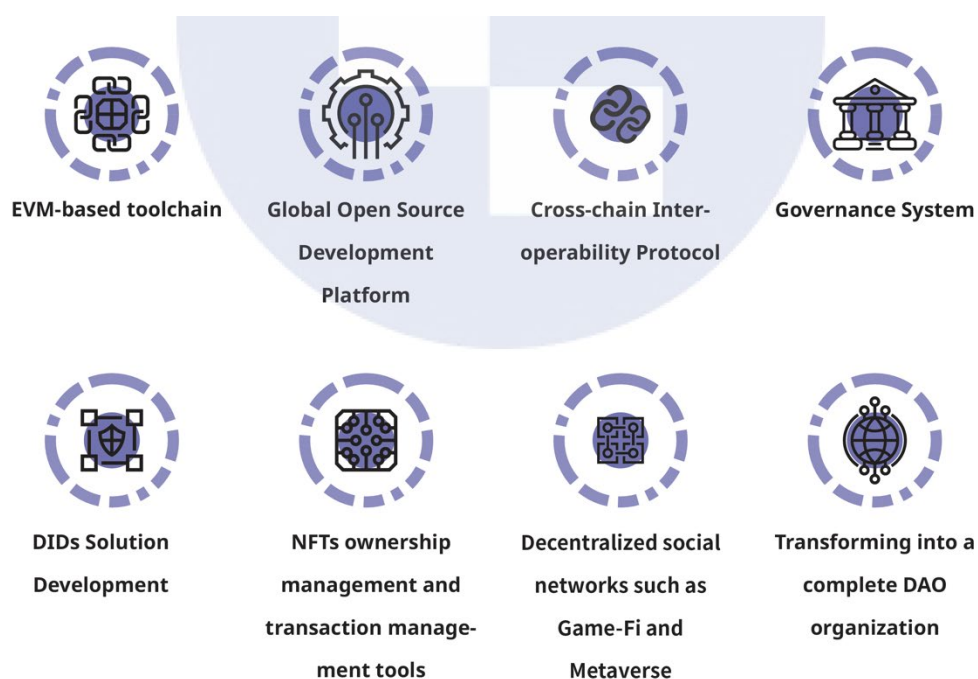
Phase 2: Build a Payment System

The key goal of the second phase is to establish a BDX-based payment system that can be used by users worldwide. BDX will work with the BYDOXE exchange and various ecosystem partners to grow an efficient BDX payment ecosystem. The BDX payment system can be used in connection with multiple services, such as BYDOXE exchange payments, decentralized wallet support, purchases of online and offline services, educational services, and NFT purchases.

In addition, the BDX ecosystem is connected to various mainnet chains through cross-chain bridges, thereby lowering the threshold for digital asset transfers and making it easier and more efficient for both individuals and institutions to use cryptocurrency-based payment services. Through this, we will expand the range of use cases for the BDX ecosystem and, at the same time, secure more users.

Phase 3: Build the BDXC Ecosystem

The key goal of the third phase is to build the BDXC ecosystem. The BDXC ecosystem is a chain (mainnet) created by key development partners around the BDX development community. The BYDOXE chain will focus on the following areas in order to popularize decentralized applications across the BDX community.



BYDOXE chain 1.0 is being developed on the basis of the original Ethereum source code and is compatible with EVM smart contracts. The BYDOXE chain will grow with a focus on compatibility and scalability. As the BDX ecosystem and developer communities thrive, the BYDOXE chain will implement the core functions of the Web 3.0 ecosystem, such as decentralized finance, Game-Fi, NFTs, and DIDs. In addition, it will drive the growth of the multi-chain ecosystem through cross-chain bridges.

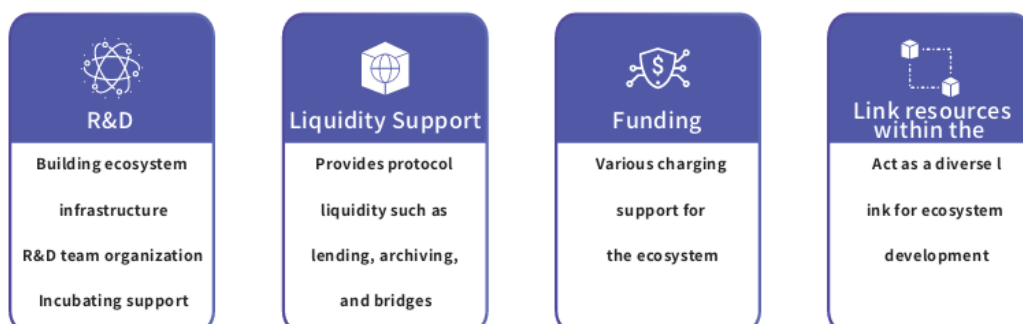
We believe that technological innovation determines the fate of the ecosystem. We will devote more resources to discovering and supporting competent development communities and various innovation protocols for the technological advancement of the BDX and BDXC ecosystems. Through this, the BDXC ecosystem will become a community-centered, self-circulating ecosystem.

Governance DAO

The BDX ecosystem aims to grow into an independent and autonomous ecosystem operated and managed by community holders. To realize these goals stably, the BDX People Foundation has been established, and for the early stages of governance the BDX Management Organization, made up of blockchain and cryptocurrency experts, has been formed to secure the stability and efficiency of initial ecosystem construction.

BDX Management Organization: BMO

The BDX Management Organization (BMO) is a management organization that operates for a short period for stable operation in the early stages of ecosystem construction. BMO consists of the BDX People Foundation, the BYDOXE core development team, advisors, and global ambassadors and performs the following tasks.



BDX Decentralized Autonomous Organization: BDAO

As the BDX ecosystem stabilizes, BMO will gradually transfer its existing management authority to BDAO (BDX Decentralized Autonomous Organization), allowing the BDX ecosystem to transition towards a decentralized, self-governing DAO in a legally compliant manner, in particular ensuring that BDX is not deemed in any circumstances to be a security or equity-like interest.

It is envisaged that BDAO will be an independent, decentralized autonomous organization led by a community of BDX token holders, participating in various decisions in the BDX ecosystem as follows:



BMO will quickly stabilize BDX's governance system by utilizing professional management and various resources. We will also do our best to support the BDX ecosystem to operate independently through BDAO.

Through BDAO, the BDX ecosystem will continue to evolve to discover and meet the community's needs.

BDX Token

The native cryptographically-secure fungible protocol token of the BDX Ecosystem (ticker symbol **BDX**) is a transferable representation of attributed governance and utility functions specified in the protocol/code of the BDX Ecosystem, and which is designed to be used solely as an interoperable utility token thereon.

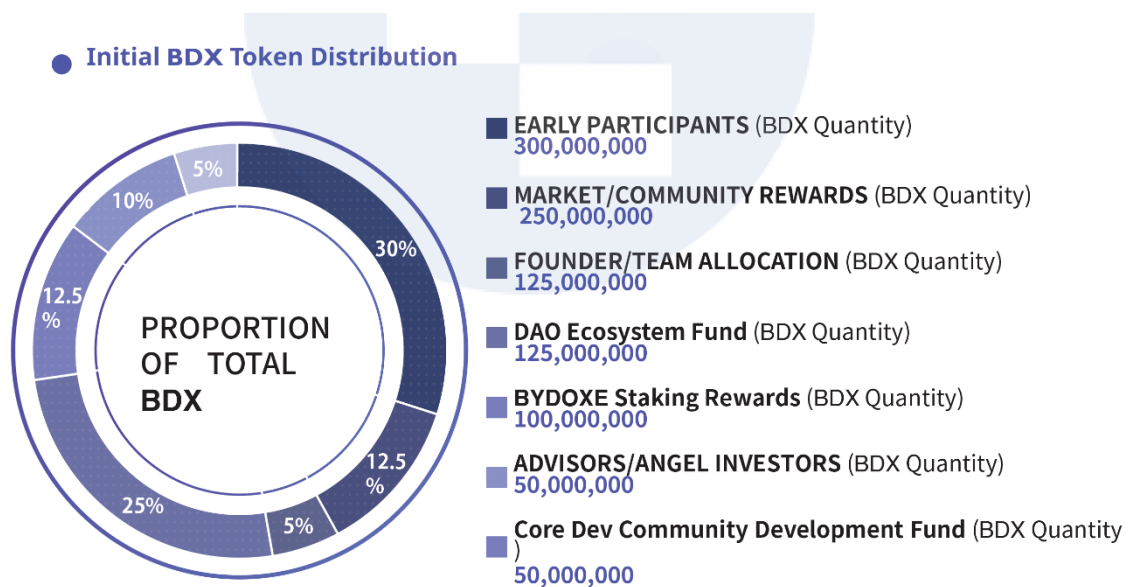
The BDX tokens will be issued under the ERC-20 standard on the Ethereum blockchain and will be migrated to the BYDOXE chain after the BYDOXE chain launch.

Basic Information

Token Symbol : BDX

Mainnet : Ethereum (ERC-20, BYDOXE chain will be released later)

Token Max Supply : 1,000,000,000 BDX



BDX Use Cases

Medium of Exchange.

BDX is a functional multi-utility token which will be used as the medium of exchange between participants in the BDX Ecosystem in a decentralised manner. The goal of introducing BDX is to provide a convenient and secure mode of payment and settlement between participants who interact within the ecosystem on the BDX Ecosystem without any intermediaries such as centralised third party entity/institution/credit. BDX does not in any way represent any shareholding, participation, right, title, or interest in the Company, the Distributor, their respective affiliates, or any other company, enterprise or undertaking, nor will BDX entitle token holders to any promise of fees, dividends, revenue, profits or investment returns, and are not intended to constitute securities in Singapore or any relevant jurisdiction. Ownership of BDX carries no rights, express or implied, other than the right to use BDX as a means to enable usage of and interaction within the BDX Ecosystem. The secondary market pricing of BDX is not dependent on the effort of the BDX team, and there is no token functionality or scheme designed to control or manipulate such secondary pricing.

In particular, BDX is used as the medium of exchange (a) to pay for gas fees on the BYDOXE chain when it becomes operational; and (b) to pay for Web 3.0 services on the BDX Ecosystem (such as decentralized storage and other resources / NFTs / Game-Fi and other transaction fees).

Incentive Mechanism.

BDX provides the economic incentives which will be distributed to encourage users to exert efforts towards contribution and participation in the ecosystem on the BDX Ecosystem, thereby creating a mutually beneficial system where every participant is fairly compensated for its efforts. BDX are an integral and indispensable part of the BDX Ecosystem, because without BDX, there would be no incentive for users to expend resources to participate in activities or provide services for the benefit of the entire ecosystem on the BDX Ecosystem. Given that additional BDX will be awarded to a user based only on its actual usage, activity and efforts made on the BDX Ecosystem and/or proportionate to the frequency and volume of transactions, users of the BDX Ecosystem and/or holders of BDX which did not actively participate will not receive any BDX incentives.

Proof-of-Stake Incentives. Further, in the Phase 3 upgrade of the BDX Ecosystem, the ecosystem will be transitioned onto the BDXC blockchain, but the BDXC blockchain will simply be a blockchain protocol which, by design, does not own or run any computing/storage servers. It will rely on an open, decentralised network of nodes which operate on an open source algorithm to ensure network security and prevent attacks. Accordingly, third-party computing/bandwidth/storage resources are required for processing transactions and running applications on the BYDOXE chain, as well as the validation and verification of additional blocks / information on the blockchain. Providers of these services / resources would require payment for the consumption of these resources (i.e. "staking" on the BDX Ecosystem) to maintain network integrity, and BDX will be used as the native currency to quantify and pay the costs of the consumed computing/bandwidth/storage resources.

As an indication of commitment to the system (to filter genuine transactions and minimise network chatter) and service standard assurance, users would be required to place an amount of BDX as a security deposit before they may participate in mining for the benefit of the network.

Conversely, BDX is also used as a deterrent for penalising validators or service providers for various offences (e.g. illegally verifying transactions, rejecting tasks without reason, unacceptable down-time, or other malicious acts) by requiring them to first put up an amount of BDX to be held in escrow (i.e. a "stake") before being entitled to participate in the ecosystem. Penalties include reduction of reputation rating, deducting incentives, deducting the stake (or part thereof) or temporarily or permanently expelling the validator / service provider from the pool.

Loyalty Tiers

BDX functions as a loyalty membership point which embeds a licence granting active participants exclusive access to selected products or services, so users will be classified into different loyalty tiers based on the amount of BDX held, user activity, and/or volume of transactions.

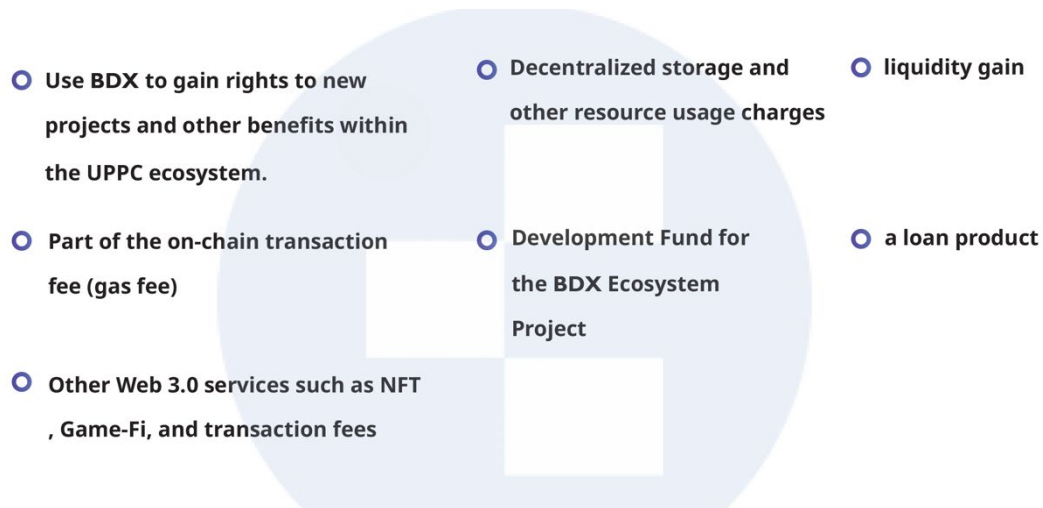
The premium membership tiers would allow users to get greater access to the ecosystem features and more preferential terms, for example: (a) discounted trading fees on the BYDOXE exchange; (b) preferential access to launchpad projects featured on the BYDOXE exchange; and (c) access to the BYDOXE exchange's peer-to-peer platform for over-the-counter transactions.

Community Governance.

It is anticipated that the community of BDX holders would comprise a diverse field of developers, professionals and supporters of the project to develop the BDX Ecosystem (including without limitation experts in software development, blockchain technology, cryptography, artificial intelligence, law or finance), which will be able to share and exchange balanced views on the overall direction of the project. To promote decentralised community governance for the network, BDX would allow holders to propose and vote on governance proposals to determine future features, upgrades and/or parameters of the BDX Ecosystem, or provide feedback, with voting weight calculated in proportion to the tokens staked. The right to vote is restricted solely to voting on features of the BDX Ecosystem; it does not entitle BDX holders to vote on the operation and management of the Company, its affiliates, or their assets or the disposition of such assets to token holders, or select the board of directors or similar bodies of these entities, or determine the development direction of these entities, nor does BDX constitute any equity interest in any of these entities or any collective investment scheme; the arrangement is not intended to be any form of joint venture or partnership. After governance launch there will be no individual or corporate entity or other active promoter, sponsor, or group or affiliated party that maintains sole control over the BDX Ecosystem.

Aggregation within the Ecosystem

The BDXC ecosystem will integrate various Web 3.0 services and platforms such as DeFi, NFTs, Game-Fi, DIDs, and cross-chain. BDX will support and integrate the entire BDXC ecosystem and continue to accrue value.



Fee Discounts

The BYDOXE exchange grades users according to their BDX holdings. The larger the BDX holdings, the higher the user level, and fees are discounted according to that level.

Launchpad

BYDOXE exchange users must stake BDX for a certain period in order to participate in the launchpad (IEO). Each user may obtain a ticket to participate in the launchpad according to their staking ratio.

OTC Deposit

To use the OTC (P2P) platform on the BYDOXE exchange, OTC sellers must lock up at least a certain amount of BDX as a security deposit, and the amount that can be traded over the counter varies depending on the size of that deposit.

Growth Potential of BYDOXE

Currently, the average daily trading volume of the global TOP 5 futures exchanges is about \$5 billion; at a transaction fee of about 0.05 percent, this generates roughly \$600 million a year. In addition, most new futures exchanges generally use the following methods to attract users.

- Promotion through various media to attract users
- AMAs, interviews, reviews, alliance marketing, and SEO
- Exchange events such as bounties and airdrops
- Exposure on social media and community channels through KOLs and influencers

In addition to the above promotional strategies, BYDOXE has various resources and strengths that can secure exchange users and increase actual trading volume.

Partnership

The BYDOXE exchange is made up not only of whitelisted partners of the existing TOP 5 futures exchanges but also of various whitelisted institutions as its core partners. On the strength of these partnerships, BYDOXE can grow rapidly through strong B2B relationships, unlike other newly launched exchanges.

Global Regulatory Compliance

The BYDOXE exchange has obtained the licenses necessary to operate the exchange from the regulatory agencies of each country. In the future, additional licenses will be obtained in various regions around the world, and fiat currency purchases and card purchases will be supported in accordance with the applicable regulations.

Security Systems

Based on extensive experience in the cryptocurrency industry, the BYDOXE exchange is building state-of-the-art security risk control systems and anti-DDoS systems. Furthermore, on the basis of tiered security designs such as multi-signature and offline signing, digital assets are stored in cold wallets in order to protect investors' assets in the most critical respects.

Future Initiatives

Starting with futures trading, the BYDOXE exchange will support various trading services such as spot, options, ETFs, and leveraged tokens. By combining conventional financial services with the blockchain economy, it will also launch a range of investment and financial services that existing cryptocurrency exchanges have not supported.



OUTLOOK

BDX is the seed of the future digital economy ecosystem that the BDX People Foundation dreams of. BDX's utility will grow in tandem with the BYDOXE exchange, which grows on the basis of various blockchain financial services, and as the BDXC ecosystem gradually becomes the cradle of decentralized applications built around the community. In the near future, BDX will grow into a key asset in the Web 3.0 ecosystem, called the new Internet, and into a payment method used by hundreds of millions of users worldwide.

Legal Disclaimer

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Anyone who accesses this Token Documentation or the information specified in it must make a statement and guarantee unconditionally and irreversibly to the Company and the BDX Team and other interested parties that they accept and agree to the following.

Project purpose: You agree that you are acquiring BDX to participate in the BDX Ecosystem and to obtain services on the ecosystem thereon. The Company, the Distributor and their respective affiliates would develop and contribute to the underlying source code for the BDX Ecosystem. The Company is acting solely as an arms' length third party in relation to the BDX distribution, and not in the capacity as a financial advisor or fiduciary of any person with regard to the distribution of BDX.

Nature of the Token Documentation: The Token Documentation is a conceptual paper that articulates some of the main design principles and ideas for the creation of a digital token to be known as BDX. The Token Documentation and the Website are intended for general informational purposes only and do not constitute a prospectus, an offer document, an offer of securities, a solicitation for investment, any offer to sell any product, item, or asset (whether digital or otherwise), or any offer to engage in business with any external individual or entity provided in said documentation. The information herein may not be exhaustive and does not imply any element of, or solicit in any way, a legally-binding or contractual relationship. There is no assurance as to the accuracy or completeness of such information and no representation, warranty or undertaking is or purported to be provided as to the accuracy or completeness of such information. Where the Token Documentation or the Website includes information that has been obtained from third party sources, the Company, the Distributor, their respective affiliates and/or the BDX team have not independently verified the accuracy or completeness of such information. Further, you acknowledge that the project development roadmap, platform/network functionality are subject to change and that the Token Documentation or the Website may become outdated as a result; and neither the Company nor the Distributor is under any obligation to update or correct this document in connection therewith.

Validity of Token Documentation and Website: Nothing in the Token Documentation or the Website constitutes any offer by the Company, the Distributor, or the BDX team to sell any BDX (as defined herein) nor shall it or any part of it nor the fact of its presentation form the basis of, or be relied upon in connection with, any contract or investment decision. Nothing contained in the Token Documentation or the Website is or may be relied upon as a promise, representation or undertaking as to the future performance of the BDX Ecosystem. The agreement between the Distributor (or any third party) and you, in relation to any distribution or transfer of BDX, is to be governed only by the separate terms and conditions of such agreement.

The information set out in the Token Documentation and the Website is for community discussion only and is not legally binding. No person is bound to enter into any contract or binding legal commitment in relation to the acquisition of BDX, and no digital asset or other form of payment is to be accepted on the basis of the Token Documentation or the Website. The agreement for distribution of BDX and/or continued holding of BDX shall be governed by a separate set of Terms and Conditions or Token Distribution Agreement (as the case may be) setting out the terms of such distribution and/or continued holding of BDX (the Terms and Conditions), which shall be separately provided to you or made available on the Website. The Terms and Conditions must be read together with the Token Documentation. In the event of any inconsistencies between the Terms and Conditions and the Token Documentation or the Website, the Terms and Conditions shall prevail.

Deemed Representations and Warranties: By accessing the Token Documentation or the Website (or any part thereof), you shall be deemed to represent and warrant to the Company, the Distributor, their respective affiliates, and the BDX team as follows:

- (a) in any decision to acquire any BDX, you have not relied on and shall not rely on any statement set out in the Token Documentation or the Website;
- (b) you will and shall at your own expense ensure compliance with all laws, regulatory requirements and restrictions applicable to you (as the case may be);
- (c) you acknowledge, understand and agree that BDX may have no value, there is no guarantee or representation of value or liquidity for BDX, and BDX is not an investment product nor is it intended for any speculative investment whatsoever;
- (d) none of the Company, the Distributor, their respective affiliates, and/or the BDX team members shall be responsible for or liable for the value of BDX, the transferability and/or liquidity of BDX and/or the availability of any market for BDX through third parties or otherwise; and
- (e) you acknowledge, understand and agree that you are not eligible to participate in the distribution of BDX if you are a citizen, national, resident (tax or otherwise), domiciliary and/or green card holder of a geographic area or country (i) where it is likely that the distribution of BDX would be construed as the sale of a security (howsoever named), financial service or investment product and/or (ii) where participation in token distributions is prohibited by applicable law, decree, regulation, treaty, or administrative act (including without limitation the United States of America, Canada, and the People's Republic of China); and to this effect you agree to provide all such identity verification document when requested in order for the relevant checks to be carried out.

The Company, the Distributor and the BDX team do not and do not purport to make, and hereby disclaims, all representations, warranties or undertaking to any entity or person (including without limitation warranties as to the accuracy, completeness, timeliness, or reliability of the contents of the Token Documentation or the Website, or any other materials published by the Company or the Distributor). To the maximum extent permitted by law, the Company, the Distributor, their respective affiliates and service providers shall not be liable for any indirect, special, incidental, consequential or other losses of any kind, in tort, contract or otherwise (including, without limitation, any liability arising from default or negligence on the part of any of them, or any loss of revenue, income or profits, and loss of use or data) arising from the use of the Token Documentation or the Website, or any other materials published, or its contents (including without limitation any errors or omissions) or otherwise arising in connection with the same. Prospective acquirors of BDX should carefully consider and evaluate all risks and uncertainties (including financial and legal risks and uncertainties) associated with the distribution of BDX, the Company, the Distributor and the BDX team.

BDX Token: BDX are designed to be utilised, and that is the goal of the BDX distribution. In particular, it is highlighted that BDX:

- (a) does not have any tangible or physical manifestation, and does not have any intrinsic value (nor does any person make any representation or give any commitment as to its value);
- (b) is non-refundable and cannot be exchanged for cash (or its equivalent value in any other digital asset) or any payment obligation by the Company, the Distributor or any of their respective affiliates;
- (c) does not represent or confer on the token holder any right of any form with respect to the Company, the Distributor (or any of their respective affiliates), or their revenues or assets, including without limitation any right to receive future dividends, revenue, shares, ownership right or stake, share or security, any voting, distribution, redemption, liquidation, proprietary (including all forms of intellectual property or licence rights), right to receive accounts, financial statements or other financial data, the right to requisition or participate in shareholder meetings, the right to nominate a director, or other financial or legal rights or equivalent rights, or intellectual property rights or any other form of participation in or relating to the BDX Ecosystem, the Company, the Distributor and/or their service providers;
- (d) is not intended to represent any rights under a contract for differences or under any other contract the purpose or pretended purpose of which is to secure a profit or avoid a loss;
- (e) is not intended to be a representation of money (including electronic money), security, commodity, bond, debt instrument, unit in a collective investment scheme or any other kind of financial instrument or investment;
- (f) is not a loan to the Company, the Distributor or any of their respective affiliates, is not intended to represent a debt owed by the Company, the Distributor or any of their respective affiliates, and there is no expectation of profit; and
- (g) does not provide the token holder with any ownership or other interest in the Company, the Distributor or any of their respective affiliates.

Notwithstanding the BDX distribution, users have no economic or legal right over or beneficial interest in the assets of the Company, the Distributor, or any of their affiliates after the token distribution.

To the extent a secondary market or exchange for trading BDX does develop, it would be run and operated wholly independently of the Company, the Distributor, the distribution of BDX and the BDX Ecosystem. Neither the Company nor the Distributor will create such secondary markets nor will either entity act as an exchange for BDX.

Informational purposes only: The information set out herein is only conceptual, and describes the future development goals for the BDX Ecosystem to be developed. In particular, the project roadmap in the Token Documentation is being shared in order to outline some of the plans of the BDX team, and is provided solely for **INFORMATIONAL PURPOSES** and does not constitute any binding commitment. Please do not rely on this information in deciding whether to participate in the token distribution because ultimately, the development, release, and timing of any products, features or functionality remains at the sole discretion of the Company, the Distributor or their respective affiliates, and is subject to change. Further, the Token Documentation or the Website may be amended or replaced from time to time in accordance with changes in the relevant laws and regulations, business situation and industry outlook, as well as the judgement of the management team. There may be changes in political, social, economic and stock or cryptocurrency market conditions and/or that there is no or little acceptance/adoption of the relevant blockchain system and/or tokens, such that the relevant blockchain system and/or the tokens become no longer commercially viable. There are no obligations to update the Token Documentation or the Website, or to provide recipients with access to any information beyond what is provided herein.

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BDX